

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

Year Ended June 30, 2015

TABLE OF CONTENTS

		<u>Page</u>
Independent Auditor's Report		1 - 3
Financial Statements:	<u>Statement</u>	<u>Schedule</u>
Summary of Cash Receipts, Expenditures and Unencumbered Cash	1	4 - 5
Notes to Financial Statement		6 - 11
Supplementary Information:		
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)		1 12
Schedule of Cash Receipts and Expenditures - Actual and Budget - Regulatory Basis:		
General Fund	2-1	13
Supplemental General (Local Option)	2-2	14 - 15
At Risk Fund	2-3	16
Capital Outlay Fund	2-4	17
Driver Training Fund	2-5	18
Extraordinary School Program Fund	2-6	19
Food Service Fund	2-7	20
Professional Development Fund	2-8	21
Summer School Fund	2-9	22
Special Education Fund	2-10	22
Vocational Education Fund	2-11	24
KPERs Special Retirement Contribution Fund	2-12	25
Contingency Reserve Fund	2-13	26
Federal Grants	2-14	27
Recreation Commission Fund	2-15	28
Textbook and Student Material Revolving Fund	2-16	29
Other Federal Grant	2-17	30
Other Grants	2-18	31
Building Activity Funds	2-19	32
Needy Children Fund	2-20	33
Endowment Fund	2-20	33
World War II Memorial Trips	2-21	34
Agency Funds - Student Organization Funds - Schedule of Cash Receipts and Disbursements - Actual - Regulatory Basis	2-22	35 - 36
District Activity Funds - Schedule of Cash Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	2-23	37

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

Year Ended June 30, 2015

TABLE OF CONTENTS
(Continued)

	<u>Statement</u>	<u>Schedule</u>	<u>Page</u>
Supplementary Information (Continued):			
Detailed Schedule of General Fund Expenditures - Compared with Budget - Regulatory Basis		3	38 - 40
Funds on Deposit Compared with Depository Security		4	41
Schedule of Expenditures of Federal Awards		5	42 - 43

Board of Education
Lyndon Unified School District No. 421

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Lyndon Unified School District No. 421, Lyndon, Kansas, as of and for the year ended June 30, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Lyndon Unified School District No. 421, Lyndon, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Lyndon Unified School District No. 421, Lyndon, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

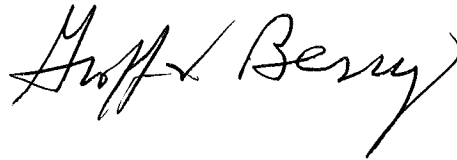
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Lyndon Unified School District No. 421, Lyndon, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures- actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedule 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the

Board of Education
Lyndon Unified School District No. 421

underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink, appearing to read "Jeff Berry". The signature is written in a cursive, flowing style with a large, sweeping "J" and a long, horizontal stroke extending to the right.

May 26, 2016

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:	
						Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental type funds:							
General funds:							
General	\$ -	\$ 523	\$ 3,200,120	\$ 3,200,643	\$ -	\$ 8,516	\$ 8,516
Supplemental general (local option)	39,466	2,407	1,111,848	1,156,693	(2,972)	65,585	62,613
Special purpose funds:							
At risk	-	-	138,403	138,403	-	-	-
Capital outlay	1,116,114	-	98,929	608,790	606,253	397,727	1,003,980
Driver training	18,129	-	12,260	8,211	22,178	-	22,178
Extraordinary school program	23,228	-	16,706	16,122	23,812	-	23,812
Food service	58,895	128	226,543	217,702	67,864	224	68,088
Professional development	6,269	-	-	563	5,706	-	5,706
Summer school	4,079	-	4,000	4,146	3,933	-	3,933
Special education	230,979	-	736,233	725,122	242,090	-	242,090
Vocational education	-	-	67,970	67,970	-	-	-
KPERS contribution	-	-	232,053	232,053	-	-	-
Contingency reserve	82,767	-	71,000	71,000	82,767	-	82,767
Federal grants	(3,346)	-	46,949	43,982	(379)	2,032	1,653
Recreation commission	214	-	46,245	46,245	214	-	214
Other federal grants	-	-	26,154	26,196	(42)	-	(42)
Textbook and student material revolving	8,641	-	21,813	29,663	791	1,552	2,343
District activity	26	-	42,106	31,964	10,168	-	10,168
Trust and agency funds:							
Expendable trusts:							
Other grants	2,220	-	-	2,220	-	2,220	2,220
Building activity	6,721	-	22,770	22,770	6,721	-	6,721
Needy children	1,031	-	-	208	823	-	823
Endowment	9,208	-	4,869	1,900	12,177	-	12,177
World War II Memorial Trips	8,822	-	33,505	38,855	3,472	-	3,472
	<u>\$ 1,613,463</u>	<u>\$ 3,058</u>	<u>\$ 6,160,476</u>	<u>\$ 6,691,421</u>	<u>\$ 1,085,576</u>	<u>\$ 477,856</u>	<u>\$ 1,563,432</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
(Continued)
For the Year Ended June 30, 2015

Composition of cash:

Lyndon State Bank, Lyndon, Kansas:

Insured money market account	\$ 1,796,402	
General account	<u>72,177</u>	
	1,868,579	
Add: deposits in transit	190,819	
Less: outstanding warrants	<u>507,437</u>	\$ 1,551,961

Activity fund account	49,262	
Add: deposit in transit	-	
Less: outstanding warrants	<u>5,317</u>	43,945

Petty cash	1,303	
Add: deposit in transit	-	
Less: outstanding warrants	<u>-</u>	<u>1,303</u>

Total cash 1,597,209

Agency funds per Schedule 2-22 33,777

\$ 1,563,432

The notes to the financial statement are
an integral part of this statement.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a - Financial Reporting Entity

The Board of Education (Board), a seven-member group constituting an on-going entity, is the level of government which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the local unified school district. The Board receives funding from local, State and federal government sources. The Board is not included in any other governmental "reporting entity". Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

b - KMAAG Regulatory Basis of Presentation Fund Definitions

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Trust and Agency Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

c - Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1220a(c), waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d - Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special revenue fund: Textbook and Student Material Revolving Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Depository Security

At June 30, 2015, deposits at the Lyndon State Bank, Lyndon, Kansas, were adequately secured in accordance with K.S.A. 9-1402. The Lyndon State Bank, Lyndon, Kansas, was designated as the official depository for the District funds on July 9, 2014. (See Note 4)

Expenditures and Budget

Expenditures exceeded appropriations in the Supplemental General (Local Option) and the Recreation Commission Fund for the year ended June 30, 2015.

Indebtedness and Available Cash

Indebtedness was created in excess of available cash in the Supplemental General (Local Option), Federal Grant Fund and Other Federal Grant Fund during the year ended June 30, 2015.

3 - DEPOSITS - CASH

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk. K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposit may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal deposit insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. During the period ended June 30, 2015, the Government had no "peak period" coverage. All deposits were legally secured at June 30, 2015.

At June 30, 2015, the carrying amount of the District's deposits was \$ 1,297,209 and the bank balance was \$ 1,919,144. The balance was held by one bank resulting in a concentration credit risk. Of the bank balance, \$ 300,565 was covered by federal depository insurance and \$ 1,618,599 was collateralized with securities held by the pledging institution's agent in the District's name. The approximate market value of the securities pledged is \$ 1,958,981.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTES TO FINANCIAL STATEMENT
(Continued)

4 - PENSION COSTS AND EMPLOYEE BENEFITS

a - Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Topeka, KS 66603) or by calling 1-800-228-0366.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employers contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employers contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 15.41% and 11.27%, respectively, for the fiscal year ended June 30, 2015. During the last two quarters of 2015, the governor, using the budgetary allotment process, reduced the KPERS school employer rate from 11.27% to 8.65%, due to budgetary constraints.

The State of Kansas is required to contribute the statutory required employer's share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 232,053 for the year ended June 30, 2015.

Net Pension Liability.

At June 30, 2015, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 2,613,284. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employee contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2014. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website of www.kpers.org or can be obtained as described above.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTE TO FINANCIAL STATEMENT
(Continued)

b - Annual, Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual, personal and sick leave in varying amounts depending on whether the employee is a classified or contracted worker.

Classified and contracted personnel accumulate sick leave at the rate of 12 days per year accumulative to 75 days, and 2 days personal leave per year not accumulated. Contracted employees earn annual leave of 2 weeks per year.

Classified and contracted employees shall be paid \$ 65 per day for unused leave days over an accumulated 75 days. Classified employees will be paid \$ 50 per day for accumulated leave days if they retire with 15 years total in-house service and are eligible under the KPERS 85-point rule.

5 - IN-SUBSTANCE RECEIPT IN-TRANSIT

The District received the \$ 190,819 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in-transit and included as a receipt for the year ended June 30, 2015. The amount by fund is as follows:

General Fund	\$ 161,558
Supplement General (Local Option) Fund	<u>29,261</u>
	<u>\$ 190,819</u>

6 - JOINTLY GOVERNED ORGANIZATIONS

The District, in cooperation with five other districts in the area, has created a special educational cooperative under K.S.A. 12-2901 through 12-2907. Three Lakes Educational Cooperative Interlocal No. 620 (Cooperative) provides a full range of special educational programs and support personnel to meet the needs of all exceptional students, ages 3 to 21, in the least restrictive environment. The Board of Education (Directors) consists of one member of the Board of Education of each participating district. Funding for the Cooperative is furnished by member assessments, state aid and federal grants.

The District, in cooperation with the City of Lyndon, adopted a joint resolution to create a joint recreation commission pursuant to the provisions of K.S.A. 12-1922, et seq., effective July 1, 1997. The Commission members are appointed, 2 by the City and 2 by the Board of Education. The 5th member is selected by the 4 appointed members. The annual levy, not to exceed two mills, is on all property located within the school district boundaries.

7 - SUPPLEMENTAL RETIREMENT BENEFIT

The Board has approved a supplemental retirement benefit for teachers retiring from the District. To qualify for this benefit, the teacher must have been employed by the District for 15 total years and retire using the KPERS 85-point rule. The plan will pay benefits monthly for a maximum of four years; the length of time will be reduced for those retiring between the ages of 62 and 64. Those retiring will receive \$ 300 per month. The 2014-2015 expense for this benefit was \$ 3,600.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

NOTE TO FINANCIAL STATEMENT
(Continued)

8 - CONTINGENCY

The District receives federal and State grants for specific purposes that are subject to review and audit by federal and State agencies. Such audits could result in a request for reimbursement by federal and State agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of District management, such disallowances, if any, will not be significant to the District's financial statements.

9 - OPERATING TRANSFERS

	<u>Authority</u>	<u>From</u>	<u>To</u>
General fund	K.S.A. 72-6428	\$ 731,171	\$ -
Supplemental general fund (local option)	K.S.A. 72-6433	334,736	-
Contingency reserve fund	K.S.A. 72-6428	71,000	71,000
Capital outlay fund	K.S.A. 72-6428	-	-
Driver training fund	K.S.A. 72-6428	-	8,000
Food service fund	K.S.A. 72-6428	-	50,000
Professional development fund	K.S.A. 72-6428	-	-
Special education fund	K.S.A. 72-6427	-	721,534
Vocational education fund	K.S.A. 72-6428	-	67,970
Summer school fund	K.S.A. 72-6428	-	4,000
At risk fund	K.S.A. 72-6428	-	138,403
Extraordinary school program fund	K.S.A. 72-6273	-	5,000

10 - SUBSEQUENT EVENTS

Management has reviewed subsequent events through May 26, 2016.

SUPPLEMENTARY INFORMATION

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(BUDGETED FUNDS ONLY)
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to		Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
		Comply With Legal Max	Legal Max				
Governmental fund types:							
General funds:							
General	\$ 3,234,524	\$ (15,529)		\$ (17,215)	\$ 3,201,780	\$ 3,200,643	\$ 1,137
Supplemental general (local option)	1,113,599	-	-	-	1,113,599	1,156,693	(43,094)
Special purpose funds:							
At risk	162,000	-	-	-	162,000	138,403	23,597
Capital outlay	1,151,015	-	-	-	1,151,015	608,790	542,225
Driver training	36,104	-	-	-	36,104	8,211	27,893
Extraordinary school program	28,378	-	-	-	28,378	16,122	12,256
Food service	242,348	-	-	-	242,348	217,702	24,646
Professional development	7,668	-	-	-	7,668	563	7,105
Summer school	8,716	-	-	-	8,716	4,146	4,570
Special education	861,477	-	-	-	861,477	725,122	136,355
Vocational education	115,903	-	-	-	115,903	67,970	47,933
KPERS contribution	263,640	-	-	-	263,640	232,053	31,587
Federal grants	46,949	-	-	-	46,949	43,982	2,967
Recreation commission	40,000	-	-	-	40,000	46,245	(6,245)

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>GENERAL FUND</u>			
Cash receipts:			
Taxes and shared revenue:			
General state aid (includes levied taxes)	\$ 2,726,075	\$ 2,734,524	\$ (8,449)
Special education aid	<u>474,045</u>	<u>500,000</u>	<u>(25,955)</u>
Total cash receipts	<u>3,200,120</u>	<u>\$ 3,234,524</u>	<u>\$ (34,404)</u>
Expenditures and transfers subject to legal maximum budget:			
Instruction	1,665,029	\$ 1,758,464	\$ 93,435
Support services:			
Student support service	69,302	50,500	(18,802)
Instruction support	78,308	76,000	(2,308)
General administration	298,679	292,900	(5,779)
School administration	206,899	208,560	1,661
Operations and maintenance	19,438	3,600	(15,838)
Student activities	-	-	-
Transportation	149,032	160,500	11,468
Transfers	731,171	684,000	(47,171)
Adjustment to legal maximum budget and budget reduction	-	(15,529)	(15,529)
Adjustment for qualifying budget credits	<u>(17,215)</u>	<u>(17,215)</u>	<u>-</u>
Total expenditures	<u>3,200,643</u>	<u>\$ 3,201,780</u>	<u>\$ 1,137</u>
Total cash receipts over (under) expenditures	(523)		
Unencumbered cash, July 1	-		
Prior year cancelled encumbrances	<u>523</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

		<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
SUPPLEMENTAL GENERAL (LOCAL OPTION)				
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property tax	\$ 331,218	\$ 313,948	\$ 17,270	
Delinquent tax	7,598	8,140	(542)	
Motor vehicle tax	69,200	79,117	(9,917)	
Recreational vehicle tax	1,996	2,465	(469)	
Supplemental state aid	630,511	667,491	(36,980)	
Transfer from contingency reserve	71,000	-	71,000	
Other	325	-	325	
Total cash receipts	<u>1,111,848</u>	<u>\$ 1,071,161</u>	<u>\$ 40,687</u>	
Expenditures:				
Instruction:				
Salaries	\$ 176,981	\$ 60,600	\$ (116,381)	
Employee benefits	-	-	-	
Purchased property services	-	-	-	
Teaching supplies	52,508	32,000	(20,508)	
Textbooks	-	-	-	
Purchased professional services	42,350	45,500	3,150	
Supplies (technology related)	14,677	82,000	67,323	
Miscellaneous supplies	7,362	6,000	(1,362)	
Instructional activities	24,456	44,000	19,544	
Property (equipment and furnishings)	412	3,000	2,588	
Student support services:				
Purchased professional services	1,280	3,500	2,220	
Other purchased services	200	1,000	800	
Supplies	378	2,000	1,622	
Other	-	-	-	
Instruction support staff:				
Purchased services - other	-	2,000	2,000	
Technology supplies	-	5,000	5,000	
Miscellaneous supplies	202	-	(202)	
Equipment	-	3,000	3,000	
Other	-	2,500	2,500	
General administration:				
Salaries	-	-	-	
Other	-	-	-	
Insurance	67,420	90,000	22,580	
School administration:				
Property	-	-	-	
Other	-	-	-	
Transfers:				
Driver education	8,000	15,000	7,000	
Extraordinary school program	5,000	5,000	-	
Food service	32,000	32,000	-	
Vocational education	62,581	82,500	19,919	
Special education	<u>227,155</u>	<u>120,499</u>	<u>(106,656)</u>	
Expenditures - forward	<u>\$ 722,962</u>	<u>\$ 637,099</u>	<u>\$ (85,863)</u>	

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
(Continued)

For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
SUPPLEMENTAL GENERAL (LOCAL OPTION) (Continued)			
Total cash receipts - forward	\$ <u>1,111,848</u>	\$ <u>1,071,161</u>	\$ <u>40,687</u>
Expenditures - forward	722,962	\$ 637,099	\$ (85,863)
Operations and maintenance:			
Salaries	137,133	140,000	2,867
Employee benefits	70,299	80,500	10,201
Heating	23,958	36,000	12,042
Electricity	87,325	95,000	7,675
Water/sewer	33,193	35,000	1,807
Other	-	-	-
Equipment and furniture	10,964	12,000	1,036
Cleaning	-	-	-
Repairs and maintenance	26,526	16,000	(10,526)
Other	193	2,500	2,307
Purchased services - other	7,135	3,000	(4,135)
Supplies	13,978	30,000	16,022
Other	-	500	500
Trash pickup	11,547	7,000	(4,547)
Grounds keeping	10,580	16,000	5,420
Exterminator	900	1,000	100
Property	-	2,000	2,000
Operations and maintenance - transportation:			
Equipment	-	-	-
Vehicle services and maintenance:			
Other purchased service	-	-	-
Motor fuel	-	-	-
Total expenditures	<u>1,156,693</u>	\$ <u>1,113,599</u>	\$ <u>(43,094)</u>
Total cash receipts over (under) expenditures	(44,845)		
Unencumbered cash, July 1	39,466		
Prior year cancelled encumbrances	2,407		
Unencumbered cash, June 30	\$ <u>(2,972)</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>AT RISK FUND</u>			
Cash receipts:			
Transfers from general fund	\$ 138,403	\$ 162,000	\$ (23,597)
Other sources	<u>-</u>	<u>-</u>	<u>-</u>
Total cash receipts	<u>138,403</u>	<u>\$ 162,000</u>	<u>\$ (23,597)</u>
Expenditures:			
Instruction:			
Salaries	128,751	\$ 152,000	\$ 23,249
Employee benefits	9,652	10,000	348
Supplies	-	-	-
Other	-	-	-
Support services:			
Supplies	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>138,403</u>	<u>\$ 162,000</u>	<u>\$ 23,597</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>CAPITAL OUTLAY FUND</u>			
Cash receipts:			
Taxes and shared revenue:			
Ad valorem property tax	\$ 56,736	\$ 55,046	\$ 1,690
Delinquent tax	428	305	123
Interest on idle funds	2,346	-	2,346
Motor vehicle tax	965	968	(3)
Recreational vehicle tax	23	30	(7)
Federal flood control	4,923	-	4,923
Transfers from general fund	-	-	-
Other	15,734	-	15,734
State aid	<u>17,774</u>	<u>26,995</u>	<u>(9,221)</u>
Total cash receipts	<u>98,929</u>	<u>\$ 83,344</u>	<u>\$ 15,585</u>
Expenditures:			
Instruction:			
Property	-	\$ 20,000	\$ 20,000
Instruction support:			
Property	-	-	-
General administration:			
Property	4,145	5,000	855
New building acquisition	-	-	-
School administration:			
Technology equipment	6,999	-	(6,999)
Operations and maintenance:			
Property	19	12,000	11,981
Equipment	9,700	-	(9,700)
Transportation:			
Property	-	90,000	90,000
Building improvements:			
Outside contractors	-	-	-
Other	93,978	10,000	(83,978)
Facility acquisition and construction services:			
Site improvement	463,800	20,000	(443,800)
Land acquisition	-	-	-
Architectural and engineering services	11,077	15,000	3,923
Other support services:			
Property	-	-	-
Other	<u>19,072</u>	<u>979,015</u>	<u>959,943</u>
Total expenditures	<u>608,790</u>	<u>\$ 1,151,015</u>	<u>\$ 542,225</u>
Total cash receipts over (under) expenditures	(509,861)		
Unencumbered cash, July 1	<u>1,116,114</u>		
Unencumbered cash, June 30	<u>\$ 606,253</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>DRIVER TRAINING FUND</u>			
Cash receipts:			
Other revenue-fees	\$ 1,470	\$ -	\$ 1,470
State aid	2,790	2,975	(185)
Transfer from supplemental general	<u>8,000</u>	<u>15,000</u>	<u>(7,000)</u>
Total cash receipts	<u>12,260</u>	<u>\$ 17,975</u>	<u>\$ (5,715)</u>
Expenditures:			
Instruction:			
Salaries	\$ 5,693	\$ 26,500	20,807
Employee benefits	435	2,000	1,565
Professional services	1,388	-	(1,388)
Equipment	-	-	-
Teaching supplies and other	695	4,000	3,305
Operations and maintenance:			
Other	-	-	-
Vehicle operations:			
Fuel	-	3,000	3,000
Property	-	-	-
Other	<u>-</u>	<u>604</u>	<u>604</u>
Total expenditures	<u>8,211</u>	<u>\$ 36,104</u>	<u>\$ 27,893</u>
Total cash receipts over (under) expenditures	4,049		
Unencumbered cash, July 1	<u>18,129</u>		
Unencumbered cash, June 30	<u>\$ 22,178</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>EXTRAORDINARY SCHOOL PROGRAM FUND</u>			
Cash receipts:			
After school fees	\$ 11,706	\$ -	\$ 11,706
Other	-	-	-
Transfer from general fund	-	-	-
Transfer from supplemental general	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total cash receipts	<u>16,706</u>	<u>\$ 5,000</u>	<u>\$ 11,706</u>
Expenditures:			
Instruction:			
Salaries	14,553	\$ 25,078	\$ 10,525
Employee benefits	1,068	2,100	1,032
Supplies	28	1,000	972
Other	473	200	(273)
Support services:			
Other	-	-	-
School administration:			
Other	-	-	-
Operations and maintenance:			
Other	-	-	-
Supplies	-	-	-
Property	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>16,122</u>	<u>\$ 28,378</u>	<u>\$ 12,256</u>
Total cash receipts over (under) expenditures	584		
Unencumbered cash, July 1	<u>23,228</u>		
Unencumbered cash, June 30	<u>\$ 23,812</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>FOOD SERVICE FUND</u>			
Cash receipts:			
Federal aid	\$ 87,369	\$ 89,772	\$ (2,403)
State aid	2,197	2,102	95
Lunches and milk	86,789	59,581	27,208
Transfers from general fund	18,000	-	18,000
Transfers from supplemental general	32,000	32,000	-
Miscellaneous	<u>188</u>	<u>-</u>	<u>188</u>
Total cash receipts	<u>226,543</u>	<u>\$ 183,455</u>	<u>\$ 43,088</u>
Expenditures:			
Operations and maintenance:			
Salaries	10,129	\$ 11,000	\$ 871
Employee benefits	683	725	42
Other energy	-	-	-
Equipment	-	1,000	1,000
Other	-	-	-
Food service operations:			
Salaries	55,186	57,623	2,437
Employee benefits	3,993	21,000	17,007
Other purchased services	-	-	-
Food and milk	144,378	141,000	(3,378)
Miscellaneous supplies	1,313	10,000	8,687
Equipment	2,020	-	(2,020)
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>217,702</u>	<u>\$ 242,348</u>	<u>\$ 24,646</u>
Total cash receipts over (under) expenditures	8,841		
Unencumbered cash, July 1	58,895		
Prior Year cancelled encumbrance	<u>128</u>		
Unencumbered cash, June 30	<u>\$ 67,864</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>PROFESSIONAL DEVELOPMENT FUND</u>			
Cash receipts:			
State aid	\$ -	\$ -	\$ -
Transfers from general fund	<u>-</u>	<u>-</u>	<u>-</u>
Total cash receipts	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Support services:			
Salaries - clerical	-	\$ -	\$ -
Employee benefits - other	-	-	-
Purchased professional and technical services	-	7,668	7,668
Miscellaneous supplies	-	-	-
Other	-	-	-
Purchased property services	-	-	-
Other purchased services	-	-	-
Supplies	-	-	-
Other	<u>563</u>	<u>-</u>	<u>(563)</u>
Total expenditures	<u>563</u>	<u>\$ 7,668</u>	<u>\$ 7,105</u>
Total cash receipts over (under) expenditures	(563)		
Unencumbered cash, July 1	<u>6,269</u>		
Unencumbered cash, June 30	<u>\$ 5,706</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>SUMMER SCHOOL FUND</u>			
Cash receipts:			
Transfer from general fund	\$ <u>4,000</u>	\$ <u>4,000</u>	\$ <u>-</u>
Expenditures:			
Salaries	3,840	\$ 4,500	\$ 660
Employee benefits	294	400	106
Supplies	12	1,816	1,804
Other purchased services	-	-	-
Other	<u>-</u>	<u>2,000</u>	<u>2,000</u>
Total expenditures	<u>4,146</u>	\$ <u>8,716</u>	\$ <u>4,570</u>
Total cash receipts over (under) expenditures	(146)		
Unencumbered cash, July 1	<u>4,079</u>		
Unencumbered cash, June 30	\$ <u>3,933</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>SPECIAL EDUCATION FUND</u>			
Cash receipts:			
Other revenue (1)	\$ 14,699	\$ -	\$ 14,699
Transfers from general fund	494,379	510,000	(15,621)
Transfers from supplemental general (local option)	<u>227,155</u>	<u>120,499</u>	<u>106,656</u>
Total cash receipts	<u>736,233</u>	<u>\$ 630,499</u>	<u>\$ 105,734</u>
Expenditures:			
Instruction:			
Payments to special education co-op - assessments	250,585	\$ 250,585	\$ -
Payments to special education co-op flow through	471,789	500,000	28,211
Other	-	-	-
Other purchased services	-	99,892	99,892
Vehicle operating services:			
Salaries	2,560	10,000	7,440
Employee benefits	188	-	(188)
Mileage in lieu	-	-	-
Operating services	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Total expenditures	<u>725,122</u>	<u>\$ 861,477</u>	<u>\$ 136,355</u>
Total cash receipts over (under) expenditures	11,111		
Unencumbered cash, July 1	<u>230,979</u>		
Unencumbered cash, June 30	<u>\$ 242,090</u>		

(1) State of Kansas	SDAC	\$ -
	Medicaid	<u>14,699</u>
		<u>\$ 14,699</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>VOCATIONAL EDUCATION FUND</u>			
Cash receipts:			
Transfers from general fund	\$ 5,389	\$ 8,000	\$ (2,611)
Transfers from supplemental general	62,581	82,500	(19,919)
CTE transportation state aid	<u>-</u>	<u>25,403</u>	<u>(25,403)</u>
Total cash receipts	<u>67,970</u>	<u>\$ 115,903</u>	<u>\$ (47,933)</u>
Expenditures:			
Instruction:			
Salaries	58,709	\$ 94,000	\$ 35,291
Employee benefits	4,323	6,000	1,677
Other	-	4,000	4,000
Supplies	-	3,500	3,500
Instructional support staff:			
Other	4,938	3,000	(1,938)
School administration:			
Other	<u>-</u>	<u>5,403</u>	<u>5,403</u>
Total expenditures	<u>67,970</u>	<u>\$ 115,903</u>	<u>\$ 47,933</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	<u>-</u>		
Unencumbered cash, June 30	<u>\$ -</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>KPERS SPECIAL RETIREMENT CONTRIBUTION FUND</u>			
Cash receipts:			
State aid	\$ <u>232,053</u>	\$ <u>263,640</u>	\$ <u>(31,587)</u>
Expenditures:			
Employee benefits:			
Instruction	179,434	\$ 237,239	\$ 57,805
Student support	-	1,267	1,267
Instructional support	52,619	2,000	(50,619)
General administration	-	7,000	7,000
School administration	-	7,000	7,000
Operations and maintenance	-	5,134	5,134
Student transportation services	-	4,000	4,000
Food service	-	-	-
Total expenditures	<u>232,053</u>	\$ <u>263,640</u>	\$ <u>31,587</u>
Total cash receipts over (under) expenditures	-		
Unencumbered cash, July 1	-		
Unencumbered cash, June 30	\$ <u>-</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	Current Year - <u>Actual</u>
<u>CONTINGENCY RESERVE FUND</u>	
Cash receipts:	
Transfer from general fund	\$ <u>71,000</u>
Expenditures:	
Transfer to local option budget	<u>71,000</u>
Total expenditures	<u>71,000</u>
Total cash receipts over (under) expenditures	-
Unencumbered cash, July 1	<u>82,767</u>
Unencumbered cash, June 30	\$ <u><u>82,767</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>FEDERAL GRANTS</u>			
Cash receipts:			
Title I	\$ 35,141	\$ 35,141	\$ -
Title II	11,808	11,808	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total cash receipts	<u>46,949</u>	<u>\$ 46,949</u>	<u>\$ -</u>
Expenditures:			
Salaries	31,883	\$ 36,272	\$ 4,389
Employee benefits	3,258	2,677	(581)
Purchased professional and technical services	-	2,000	2,000
Other purchased services	-	-	-
Tuition - other	-	4,000	4,000
Supplies - teaching	-	-	-
Supplies - technology related	-	-	-
Miscellaneous supplies	-	2,000	2,000
Other	<u>8,841</u>	<u>-</u>	<u>(8,841)</u>
Total expenditures	<u>43,982</u>	<u>\$ 46,949</u>	<u>\$ 2,967</u>
Total cash receipts over (under) expenditures	2,967		
Unencumbered cash, July 1	<u>(3,346)</u>		
Unencumbered cash, June 30	<u>\$ (379)</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
<u>RECREATION COMMISSION FUND</u>			
Cash receipts:			
Ad valorem property tax	\$ 39,213	\$ 38,116	\$ 1,097
Delinquent tax	856	612	244
Motor vehicle tax	6,000	6,932	(932)
Recreational vehicle tax	176	216	(40)
Other	<u>-</u>	<u>2,500</u>	<u>(2,500)</u>
Total cash receipts	<u>46,245</u>	<u>\$ 48,376</u>	<u>\$ (2,131)</u>
Expenditures:			
Transfers to recreation commission	<u>46,245</u>	<u>\$ 40,000</u>	<u>\$ (6,245)</u>
Total cash receipts over (under) expenditures	<u>-</u>		
Unencumbered cash, July 1	<u>214</u>		
Unencumbered cash, June 30	<u>\$ 214</u>		

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
 <u>TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND</u>	
Cash receipts:	
Fees (rental)	\$ 21,813
Expenditures:	
Materials and supplies	<u>29,663</u>
Total cash receipts over (under) expenditures	 (7,850)
Unencumbered cash, July 1	<u>8,641</u>
Unencumbered cash, June 30	\$ <u><u>791</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
<u>OTHER FEDERAL GRANT</u>	
Cash receipts:	
Rural Education Achievement Program 2003	\$ 26,154
Expenditures:	
REAP grant expenditures	<u>26,196</u>
Total cash receipts over (under) expenditures	 (42)
Unencumbered cash, July 1	<u>-</u>
Unencumbered cash, June 30	\$ <u><u>(42)</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
<u>OTHER GRANTS</u>	
Cash receipts:	
Others	\$ -
Expenditures:	
Supplies and other	<u>2,220</u>
Total cash receipts over (under) expenditures	(2,220)
Unencumbered cash, July 1	<u>2,220</u>
Unencumbered cash, June 30	<u>\$ -</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
<u>BUILDING ACTIVITY FUNDS</u>	
Cash receipts:	
Student activities:	
Admissions and entry fees	\$ 19,720
Vending and other	<u>3,050</u>
Total cash receipts	<u>22,770</u>
Expenditures:	
Athletics	19,822
Other	<u>2,948</u>
Total expenditures	<u>22,770</u>
Total cash receipts over (under) expenditures	-
Unencumbered cash, July 1	<u>6,721</u>
Unencumbered cash, June 30	<u>\$ 6,721</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
<u>NEEDY CHILDREN FUND</u>	
Cash receipts:	
Contributions	\$ -
Expenditures:	
Other	<u>208</u>
Total cash receipts over (under) expenditures	(208)
Unencumbered cash, July 1	<u>1,031</u>
Unencumbered cash, June 30	\$ <u><u>823</u></u>
 <u>ENDOWMENT FUND</u>	
Cash receipts:	
Contributions and other	\$ 4,869
Expenditures:	
Scholarships and other	<u>1,900</u>
Total cash receipts over (under) expenditures	2,969
Unencumbered cash, July 1	<u>9,208</u>
Unencumbered cash, June 30	\$ <u><u>12,177</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

EXPENDABLE TRUSTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Current Year - Actual</u>
<u>WORLD WAR II MEMORIAL TRIPS</u>	
Cash receipts:	
Contributions	\$ 33,505
Expenditures:	
Trip expenses	<u>38,855</u>
Total cash receipts over (under) expenditures	 (5,350)
Unencumbered cash, July 1	<u>8,822</u>
Unencumbered cash, June 30	\$ <u><u>3,472</u></u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2015

<u>Fund</u>	<u>Balance, July 1</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, June 30</u>
High school:				
Spirit squad (HS Cheerleader)	\$ 477	\$ 6,282	\$ 5,649	\$ 1,110
TSA	12	-	12	-
Student council	890	1,672	1,613	949
Drama club	1,686	1,437	1,581	1,542
Yearbook	3,350	4,708	3,263	4,795
Music	149	145	98	196
FCA	50	-	23	27
LHS activities	235	3,781	3,148	868
Photo	113	-	-	113
Library	184	-	33	151
FBLA	440	6,206	5,850	796
Class of 2011	673	-	673	-
Class of 2012	831	-	831	-
Class of 2013	304	-	-	304
Class of 2014	190	-	-	190
Class of 2015	1,955	1,155	3,043	67
Class of 2016	956	4,469	4,451	974
Class of 2017	2,115	569	566	2,118
Class of 2018	1,521	251	501	1,271
Class of 2019	-	8,750	6,886	1,864
Lyndon High School	300	-	-	300
Drill-dance squad	355	1,322	1,672	5
Sales tax	3	5,036	4,885	154
District concessions	2,501	19,458	19,959	2,000
Baseball team	136	6,804	6,185	755
Volleyball team	127	5,254	4,667	714
Boys basketball	981	13,808	13,442	1,347
Softball team	937	1,846	2,408	375
Football team	6,063	3,696	9,710	49
Cross country	150	906	934	122
Interest	46	79	119	6
National Honor Society	76	602	487	191
Unallocated funds	26	674	700	-
Weight lifting	1,517	540	1,008	1,049
Spanish club	469	-	-	469
Track team	9	829	804	34
Forensics	<u>295</u>	<u>1,333</u>	<u>1,414</u>	<u>214</u>
Subtotal high school - forward	\$ <u>30,122</u>	\$ <u>101,612</u>	\$ <u>106,615</u>	\$ <u>25,119</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

AGENCY FUNDS
STUDENT ORGANIZATION FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ACTUAL
(Continued)
Regulatory Basis
For the Year Ended June 30, 2015

<u>Fund</u>	<u>Balance, July 1</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, June 30</u>
Subtotal high school - forward	\$ <u>30,122</u>	\$ <u>101,612</u>	\$ <u>106,615</u>	\$ <u>25,119</u>
Grade school:				
Jr-Hi cheer - dance	805	993	1,702	96
Jr-Hi student council	1,964	9,589	10,598	955
LEMS activities	6,400	6,212	8,651	3,961
Girls basketball	59	4,021	2,970	1,110
Middle school	1,673	8,925	9,150	1,448
Lyndon middle school	137	773	600	310
LEMS volleyball	-	1,418	1,140	278
LEMS football	-	500	-	500
Subtotal grade school	<u>11,038</u>	<u>32,431</u>	<u>34,811</u>	<u>8,658</u>
Total student organization funds	\$ <u>41,160</u>	\$ <u>134,043</u>	\$ <u>141,426</u>	\$ <u>33,777</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add:		Ending -- Cash Balance
						Outstanding Encumbrances and Accounts Payable		
Cash receipts:								
High school athletics:								
General	\$ 26	\$ -	\$ 32,106	\$ 30,764	\$ 1,368	\$ -	\$	1,368
Jr-Hi athletics:								
General	-	-	10,000	1,200	8,800	-		8,800
Substate tournament	-	-	-	-	-	-		-
Total district activity funds	\$ <u>26</u>	\$ <u>-</u>	\$ <u>42,106</u>	\$ <u>31,964</u>	\$ <u>10,168</u>	\$ <u>-</u>	\$	<u>10,168</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET
Regulatory Basis
Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures:			
Instruction:			
Salaries	\$ 1,160,297	\$ 1,234,064	\$ 73,767
Employee benefits	449,527	450,900	1,373
Salary other	-	3,000	3,000
Purchased professional and technical services	23,099	34,000	10,901
Other purchased services	13,584	20,000	6,416
Copy machine	10,392	10,000	(392)
Supplies	-	5,500	5,500
Textbooks	8,130	-	(8,130)
Equipment	-	1,000	1,000
Total instruction	<u>1,665,029</u>	<u>1,758,464</u>	<u>93,435</u>
Support services:			
Student support services:			
Salaries	64,432	46,500	(17,932)
Employee benefits	4,870	4,000	(870)
Other purchased services	-	-	-
Supplies	-	-	-
Total student support services	<u>69,302</u>	<u>50,500</u>	<u>(18,802)</u>
Instruction support staff:			
Salaries	66,645	70,000	3,355
Employee benefits	4,993	6,000	1,007
Purchased property services	2,649	-	(2,649)
Books and periodicals	2,018	-	(2,018)
Supplies	2,003	-	(2,003)
Total instruction support staff	<u>\$ 78,308</u>	<u>\$ 76,000</u>	<u>\$ (2,308)</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET
Regulatory Basis
(Continued)
Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures (Continued):			
General administration:			
Salaries	\$ 196,494	\$ 189,500	\$ (6,994)
Employee benefits	56,577	56,000	(577)
Other service	91	500	409
Purchased professional and technical services	16,870	10,000	(6,870)
Board expense	7,403	2,000	(5,403)
Purchased property services	3,865	5,000	1,135
Insurance	-	-	-
Communications	15,192	26,400	11,208
Supplies	1,686	1,500	(186)
Property	-	-	-
Other	<u>501</u>	<u>2,000</u>	<u>1,499</u>
Total general administration	<u>298,679</u>	<u>292,900</u>	<u>(5,779)</u>
School administration:			
Salaries	164,172	169,000	4,828
Employee benefits	36,912	38,500	1,588
Purchased professional and technical services	300	750	450
Purchased services	-	-	-
Purchased property services	884	10	(874)
Supplies	3,987	-	(3,987)
Property	644	-	(644)
Other	<u>-</u>	<u>300</u>	<u>300</u>
Total school administration	<u>206,899</u>	<u>208,560</u>	<u>1,661</u>
Operations and maintenance:			
Salaries	-	-	-
Employee benefits	17,091	-	(17,091)
Workmens' Comp	985	-	(985)
Water and sewer	-	2,000	2,000
Other services	1,306	1,000	(306)
Groundkeeping	-	-	-
Electricity	<u>56</u>	<u>600</u>	<u>544</u>
Total operations and maintenance	\$ <u>19,438</u>	\$ <u>3,600</u>	\$ <u>(15,838)</u>

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

DETAILED SCHEDULE OF GENERAL FUND EXPENDITURES
COMPARED WITH BUDGET
Regulatory Basis
(Continued)
Year Ended June 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)
Expenditures (Continued):			
Transportation:			
Operations and maintenance:			
Energy	\$ 278	\$ -	\$ (278)
Supervision:			
Salaries	10,486	14,000	3,514
Employee benefits	32,836	1,500	(31,336)
Vehicle operating services:			
Salaries	58,523	33,000	(25,523)
Employee benefits	4,004	48,500	44,496
Other	1,015	3,000	1,985
Motor fuel	21,550	33,500	11,950
Other purchased services	19,059	26,000	6,941
Vehicle services:			
Other	<u>1,281</u>	<u>1,000</u>	<u>(281)</u>
Total transportation	<u>149,032</u>	<u>160,500</u>	<u>11,468</u>
Student activities:			
Activity	<u>-</u>	<u>-</u>	<u>-</u>
Total student activities	<u>-</u>	<u>-</u>	<u>-</u>
Transfers to:			
Capital outlay	-	-	-
Driver training	-	-	-
Food service	18,000	-	(18,000)
Professional development	-	-	-
Summer school	4,000	4,000	-
Special education	494,379	510,000	15,621
Vocational education	5,389	8,000	2,611
Contingency reserve	71,000	-	(71,000)
At risk (K-12)	138,403	162,000	23,597
Extraordinary school program	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers to	<u>731,171</u>	<u>684,000</u>	<u>(47,171)</u>
	3,217,858	3,234,524	16,666
Adjustment to legal maximum budget and budget reduction	-	(15,529)	(15,529)
Adjustment for qualifying budget credit	<u>(17,215)</u>	<u>(17,215)</u>	<u>-</u>
Total expenditures	<u>\$ 3,200,643</u>	<u>\$ 3,201,780</u>	<u>\$ 1,137</u>

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

FUNDS ON DEPOSIT COMPARED WITH DEPOSITORY SECURITY
Year Ended June 30, 2015

	F.D.I.C. Coverage	Securities Pledged Market Value	Total Coverage	Funds on Deposit	Funds At Risk
Lyndon State Bank, Lyndon, Kansas:					
Demand deposit	\$ 1,303	\$ -	\$ 1,303	\$ 1,303	NONE
NOW account - Activity Fund	49,262	-	49,262	49,262	NONE
NOW account - District	<u>250,000</u>	<u>1,958,981</u>	<u>2,208,981</u>	<u>1,868,579</u>	<u>NONE</u>
	<u>\$ 300,565</u>	<u>\$ 1,958,981</u>	<u>\$ 2,259,546</u>	<u>\$ 1,919,144</u>	

See independent auditor's report.

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2015

Federal Grantor Pass-Through Grantor/Program Title	Federal CFDA No.	Beginning Balance July 1, 2014	Receipts Recognized	Expenditures	Ending Balance June 30, 2015
U.S. Department of Education:					
Rural Education Achievement Program (REAP) fy 2003	84.358a	\$ -	\$ 26,154	\$ 26,197	\$ (43)
Passed through State Department of Education:					
Title I Low Income	84.010	(4,000)	35,141	35,141	(4,000)
Title IID Educational Technology	84.318	123	-	-	123
Title IIA Teacher Quality	84.367	(2,115)	11,808	9,693	-
Title I Low Income - ARRA	84.389	3,500	-	-	3,500
Total Department of Education		(2,492)	46,949	44,834	(377)
		(2,492)	73,103	71,031	(420)
U.S. Department of Agriculture:					
Passed through State Department of Education:					
School Breakfast	10.553	-	10,234	10,234	-
National School Lunch	10.555	-	77,134	77,134	-
Total Department of Agriculture		-	87,368	87,368	-
Total federal assistance		\$ (2,492)	\$ 160,471	\$ 158,399	\$ (420)

(Continued)

LYNDON UNIFIED SCHOOL DISTRICT NO. 421
LYNDON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Year Ended June 30, 2015

Note 1: Basis of Accounting. This schedule is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Cash disbursements are recognized when the cash balance of a fund is decreased. Expenditures include disbursements, accounts payable and encumbrances.

See independent auditor's report.